GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:1074
ANSWERED ON:25.11.2002
REDUCTION OF INTEREST RATE ON EPF
KAMBALAPADU E. KRISHNAMURTHY;P. RAJENDRAN

Will the Minister of LABOUR be pleased to state:

(a) whether the decision regarding reduction of interest rate on the EPF has been taken by the Government;

(b) if so, the details thereof; and

(c) if not, the reasons for delay and the time by which a final decision is likely to be taken?

Answer

MINISTER OF STATE IN MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a) to (c): No, Sir. The matter is still under consideration in consultation with Ministry of Finance. The finalisation is likely to take some more time.